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(A joint stock company incorporated in the People's Republic of China with limited liability )

(Stock Code: 579)

## ANNOUNCEMENT ON THE RESTRUCTURING OF THE COMPANY S CONTROLLING SHAREHOLDER

This announcement is made on a voluntary basis.
The board of directors (the Board) of Beijing Jingneng Clean Energy Co., Limited (the

This announcement is made on a voluntary basis.

The Board announces that it has been notified that Beijing SASAC has decided to restructure two shareholders of the Company, namely BEIH and BDHG. Pursuant to the decision of Beijing SASAC, all the state-owned assets of BDHG will be gratis transferred to BEIH, which will exercise the investor s responsibilities over BDHG, whereas BDHG will retain its independent legal status and become a wholly-owned subsidiary of BEIH.

BEIH is the controlling shareholder of the Company, holding 4,217,360,072 shares of the Company which represents approximately 69.91% of the Company s issued share capital (assuming no over-allotment option is exercised). BDHG is one of the shareholders of the Company, holding 16,077,769 shares of the Company which represents approximately 0.27% of the Company s issued share capital (assuming no over-allotment option is exercised). After

the Restructuring, all the equity interests of the Company held by BDHG will be indirectly held by BEIH which in turn will directly and indirectly hold a total of 4,233,437,841 shares of the Company, representing approximately 70.18% of the Company s issued share capital (assuming no over-allotment option is exercised).

By order of the Board

Beijing Jingneng Clean Energy Co., Limited

LU Haijun

Chairman

Beijing, the People's Republic of China

12 January 2012

As at the date of this announcement, the non-executive directors of the Company are Mr. Lu Haijun, Mr. Guo Mingxing, Mr. Xu Jingfu, Mr. Liu Guochen and Mr. Yu Zhongfu; the executive director of the Company is Mr. Meng Wentao; and the independent non-executive directors of the Company are Mr. Liu Chaoan, Mr. Shi Xiaomin and Ms. Lau Miu Man.