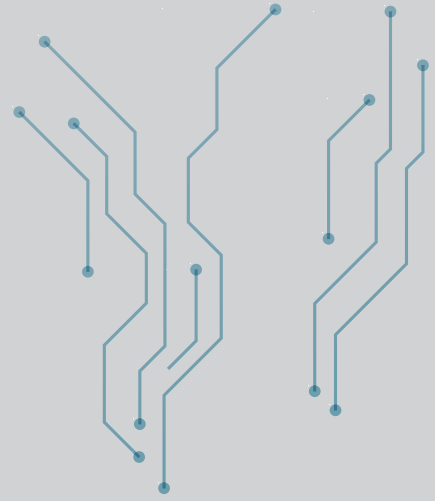


BJ 2019 INTERIM REPORT

Beijing Jingren Clean Energy Co., Limited

北京京人清洁能源有限公司





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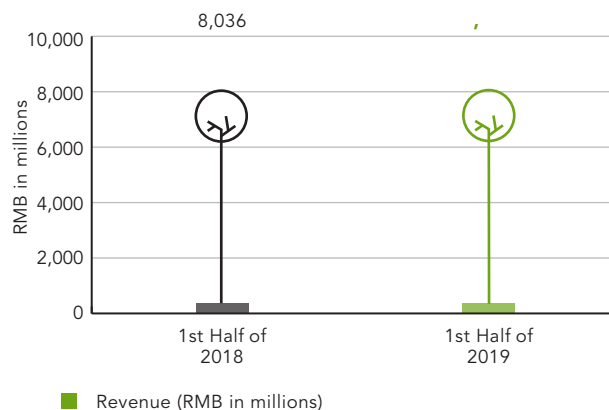
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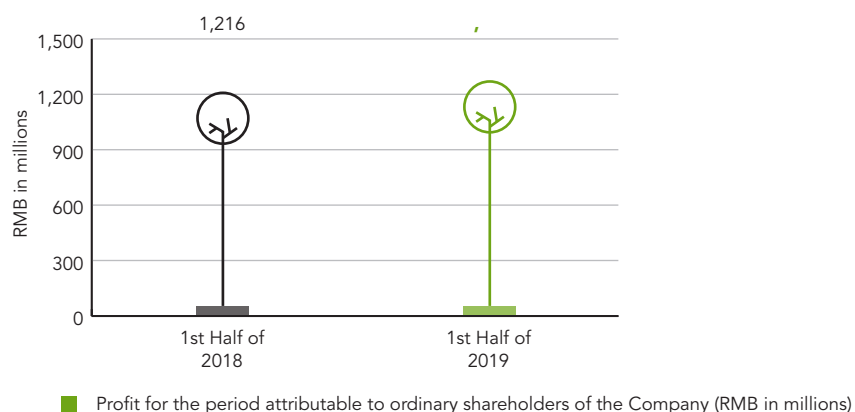
FINANCIAL HIGHLIGHTS

北京 节能环保集团股份有限公司 (Company)

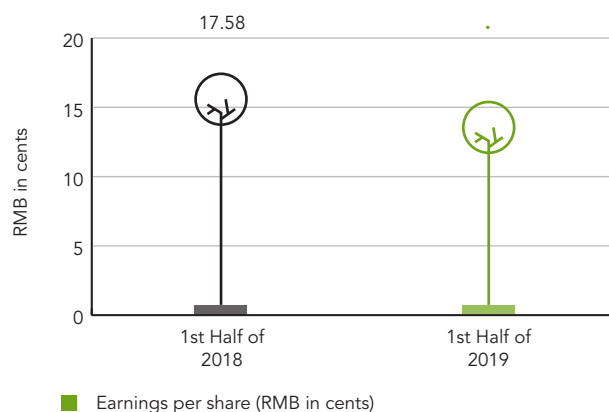
REVENUE



PROFIT FOR THE PERIOD ATTRIBUTABLE TO ORDINARY SHAREHOLDERS OF THE COMPANY



EARNINGS PER SHARE



FINANCIAL HIGHLIGHTS

		For the six months ended 30 June	
		2019	2018
		RMB'000	MB'000
		8,064,971	8,036,391
P	☒ ☒	1,700,856	1,731,629
I	☒	(380,520)	(414,287)
		1,320,336	1,317,342
P	☒ ☒	1,268,270	1,216,095
E	☒ ☒	-	35,768
H		52,066	65,479
N	- ☒ ☒		
		15.38	17.58
		43,497,066	42,809,938
		10,991,098	12,131,522
		54,488,164	54,941,460
		15,894,135	19,391,917
		16,327,219	14,037,943
		32,221,354	33,429,860
		22,266,810	21,511,600
E	☒ ☒	21,817,522	21,114,378
N	- ☒ ☒	449,288	397,222
		22,266,810	21,511,600

CORPORATE PROFILE

REGISTERED NAME

北京京能清洁能源股份有限公司, Limited

DIRECTORS

Non-executive Directors

M. LI H (C)

M. LI J

M. ANG B

M. EN

Executive Directors

M. HANG F (G M)

M. H J

M. CAO M

Independent Non-executive Directors

M. H ANG

M. HANG F

M. CHAN

M. HAN

STRATEGY COMMITTEE

M. LI H (C)

M. HANG F

M. H J

M. CAO M

REMUNERATION AND NOMINATION COMMITTEE

M. H ANG (C)

M. LI H

M. H J

M. HANG F

M. HAN

AUDIT COMMITTEE

M. CHAN (C)

M. LI J

M. H ANG

SUPERVISORS

M. ANG

M. H ANG H

M. H ANG L

COMPANY SECRETARY

M. KANG J

AUTHORIZED REPRESENTATIVES

M. HANG F

7/8 F, N. 6

C, B, P C

M. KANG J

7/8 F, N. 6

C, B, P C

REGISTERED OFFICE

118, N. 1 E,
B E D,
D, B,
P ' C (PRC)

PRINCIPAL PLACE OF BUSINESS IN THE PRC

7/8 F, N. 6

C, B, P C

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

L 54, H C,
183 ' E, H K

PRINCIPAL BANKERS

C M B C., L (D B)
F 2, M ,
N .46 D , ,
D D , B , P C

B C C., L .(F B)
B 1, N .9, C ,
D , B , P C

A B C L (F B)
N .9, E A ,
F D , B , P C

I C B C L
(B)
N .55, ,
D , B , P C

INTERNATIONAL AUDITORS

D
C P A
35/F, O P P ,
88 , H K

DOMESTIC AUDITORS

G LLP (G P)
5 F , P ,
22 J A ,
C D , B , P C

HONG KONG LEGAL ADVISORS

F B D
55 F , O I E ,
P ,
B , H K

PRC LEGAL ADVISORS

L F
10/F, CPIC P , 28 F L ,
D , B , P C

H SHARE REGISTRAR

C H K I
L
1712-1716, 17 F ,
H C , 183 , E ,
H K

STOCK CODE

579

COMPANY'S WEBSITE

www.

LISTING PLACE

E H K L

3. Steady promotion of overseas projects

In 2019, the Group continued to promote overseas projects. The Group's overseas projects were mainly concentrated in the United States, Europe, and other regions. In 2019, the Group completed the construction of several overseas projects, including the 108 MW solar power project in the United States, the 100 MW solar power project in Europe, and the 100 MW solar power project in Africa. The Group's overseas projects have achieved steady growth and high-quality development. In 2020, the Group will continue to promote overseas projects and expand its international market.

4. Reduction in financing cost

In 2019, the Group's financing cost was significantly reduced. The Group's financing cost was mainly composed of interest expense and other financing costs. In 2019, the Group's financing cost was reduced by 180 million yuan compared with 2018. The Group's financing cost reduction was mainly due to the following reasons: (1) the Group's financing structure was optimized, and the proportion of long-term debt was increased; (2) the Group's credit rating was improved, and the interest rate on long-term debt was reduced; (3) the Group's operating performance was improved, and the cash flow was increased. In 2020, the Group will continue to optimize its financing structure and reduce its financing cost.

MANAGEMENT DISCUSSION AND ANALYSIS

2. Operating Income

Operating Income	2019, MB8,036.4	0.36%	2018, MB8,065.0
Change	-28.6	-0.36%	
Operating Profit	2019, MB8,364.0	1.92%	2018, MB8,524.2
Change	-160.2	-1.92%	

Gas-fired Power and Heat Energy Generation Segment

Operating Income	2019, MB6,249.0	0.79%	2018, MB6,199.7
Change	49.3	0.83%	
Operating Profit	2019, MB5,190.6	0.60%	2018, MB5,147.5
Change	43.1	0.83%	
Operating Loss	2018, MB1,052.1		2019, MB1,058.4
Change	6.3	0.60%	

Wind Power Segment

Operating Income	2018, MB1,028.9	10.50%	2019, MB1,149.6
Change	120.7	11.73%	

Photovoltaic Power Segment

Operating Income	2018, MB685.7	41.21%	2019, MB485.6
Change	-200.1	-29.19%	

Hydropower Segment

Operating Income	2018, MB149.9	2.88%	2019, MB145.7
Change	-4.2	-2.80%	

Others

Operating Income	2018, MB0.9	86.15%	2019, MB6.5
Change	5.6	622.22%	

3. Other Income

Other Income	2018, MB619.5	22.87%	2019, MB504.2
Change	-115.3	-18.77%	

4. Operating Expenses

Operating expenses for 2019 were RMB6,490.5 million, an increase of 3.12% from RMB6,294.4 million in 2018. The increase was primarily due to an increase in gas consumption of RMB4,542.1 million, or 5.63% from RMB4,300.1 million in 2018. Other operating expenses for 2019 were RMB1,948.4 million, an increase of 0.5% from RMB1,939.3 million in 2018.

Gas Consumption

Gas consumption for 2019 was 5.63% higher than that for 2018, primarily due to an increase in gas consumption for power generation. Gas consumption for 2019 was 5.63% higher than that for 2018, primarily due to an increase in gas consumption for power generation.

Depreciation and Amortization

Depreciation and amortization for 2019 were RMB1,185.5 million, an increase of 9.42% from RMB1,083.4 million in 2018. The increase was primarily due to an increase in depreciation and amortization for power generation equipment.

Personnel Cost

Personnel cost for 2019 was RMB320.2 million, an increase of 1.25% from RMB316.2 million in 2018. The increase was primarily due to an increase in personnel cost for power generation.

Repairs and Maintenance

Repairs and maintenance for 2019 were RMB235.7 million, an increase of 3.78% from RMB226.8 million in 2018. The increase was primarily due to an increase in repairs and maintenance for power generation equipment.

Other Expenses

Other expenses for 2019 were RMB343.3 million, an increase of 19.98% from RMB274.7 million in 2018. The increase was primarily due to an increase in other expenses for power generation.

Other Gains and Losses

Other gains and losses for 2019 were RMB54.8 million, an increase of 463.3% from RMB11.7 million in 2018. The increase was primarily due to an increase in other gains and losses for power generation.

MANAGEMENT DISCUSSION AND ANALYSIS

5. Operating Profit

A 2018 2019. 2.32% MB2,246.1

6. Adjusted Segment Operating Profit

2018 2019. 1.73% MB2,069.6

Gas-fired Power and Heat Energy Generation Segment

A 2018 2019. 7.71% MB1,301.1 MB1,200.8

Wind Power Segment

A 2018 2019. 22.71% MB500.3 MB386.7

Photovoltaic Power Segment

A 2018 2019. 51.45% MB283.4 MB429.2

Hydropower Segment

A 2018 2019. 60.36% MB22.2 MB35.6

Others

A 2018 2019. MB37.4 MB18.6

7. Finance Costs

Finance costs were RMB580.0 million in 2018, RMB557.9 million in 2019, an increase of 3.96%.

8. Share of Results of Associates

Share of results of associates was RMB59.4 million in 2018, RMB23.3 million in 2019, a decrease of 154.94%. The decrease was mainly due to the decrease in share of results of Beijing Jingneng Clean Energy Co., Ltd. and Beijing Jingneng Clean Energy Co., Ltd. C.

9. Profit before Taxation

Profit before taxation was RMB1,700.9 million in 2018, RMB1,731.6 million in 2019, an increase of 1.77%.

10. Income Tax Expense

Income tax expense was RMB380.5 million in 2018, RMB414.3 million in 2019, an increase of 8.16%. The increase was mainly due to the increase in income tax expense of 23.92%.

11. Profit for the Period

Profit for the period was RMB1,320.3 million in 2018, RMB1,317.3 million in 2019, a decrease of 0.23%.

12. Profit for the Period Attributable to Ordinary Shareholders of the Company

Profit for the period attributable to ordinary shareholders of the company was RMB1,216.1 million in 2018, RMB1,268.3 million in 2019, an increase of 4.29%.

MANAGEMENT DISCUSSION AND ANALYSIS

III. FINANCIAL POSITION

1. Overview

As at 30 June 2019, the Group's total assets were MB54,488.2 million, compared with MB32,221.4 million as at 30 June 2018. Total liabilities were MB22,266.8 million as at 30 June 2019, compared with MB21,817.5 million as at 30 June 2018.

2. Particulars of Assets and Liabilities

As at 30 June 2019, the Group's total assets were MB54,488.2 million, an increase of 0.83% from MB54,941.5 million as at 31 December 2018. Total liabilities were MB22,266.8 million as at 30 June 2019, an increase of 3.62% from MB33,429.9 million as at 31 December 2018. The Group's net assets were MB32,221.4 million as at 30 June 2019, an increase of 3.51% from MB21,511.6 million as at 31 December 2018. The Group's net assets per share were 3.33 MB21,114.4 as at 30 June 2019, compared with 3.33 MB21,114.4 as at 31 December 2018.

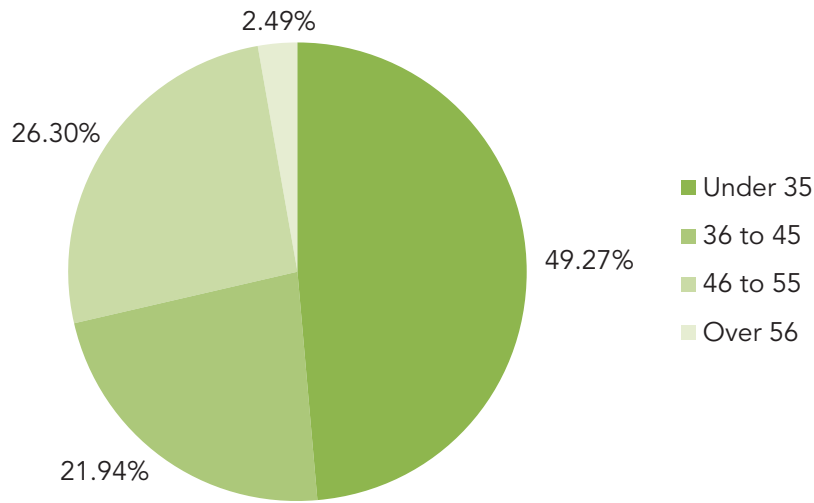
3. Liquidity

As at 30 June 2019, the Group's cash and cash equivalents were MB10,991.1 million, compared with MB5,672.6 million as at 31 December 2018. The Group's total current assets were MB3,940.4 million as at 30 June 2019, compared with MB1,378.1 million as at 31 December 2018. The Group's total current liabilities were MB2,920.7 million as at 30 June 2019, compared with MB1,589.1 million as at 31 December 2018. The Group's net current assets were MB1,019.7 million as at 30 June 2019, compared with MB229.0 million as at 31 December 2018.

As at 30 June 2019, the Group's total assets were MB54,488.2 million, compared with MB32,221.4 million as at 30 June 2018. Total liabilities were MB22,266.8 million as at 30 June 2019, compared with MB21,817.5 million as at 30 June 2018. The Group's net assets were MB32,221.4 million as at 30 June 2019, compared with MB10,403.9 million as at 30 June 2018. The Group's net assets per share were 3.33 MB21,114.4 as at 30 June 2019, compared with 3.33 MB21,114.4 as at 30 June 2018.

MANAGEMENT DISCUSSION AND ANALYSIS

Age Structure



2. Degree Structure:

Educational background	Number of employees	Percentage	Cumulative percentage
D	3	0.11%	0.11%
M	167	6.12%	6.23%
B	1,356	49.67%	55.90%
C	1,204	44.10%	100.00%
	2,730	100.00%	-

II. EMPLOYEES' INCENTIVES

Our incentive system is designed to attract, retain and motivate our employees. We have implemented a comprehensive incentive system, including performance-based bonuses, stock options, and long-term incentive plans. The system is aligned with our corporate strategy and aims to drive sustainable growth and innovation. We regularly review and update our incentive policies to ensure they remain competitive and effective in the current market environment.

III. EMPLOYEES' REMUNERATION

Our remuneration policy is based on the principle of fairness and competitiveness. We aim to provide our employees with a total compensation package that is attractive and commensurate with their skills, experience, and performance. The package includes a base salary, performance bonuses, and benefits. We also offer professional development opportunities and a supportive work environment to enhance our employees' overall satisfaction and loyalty.

IV. EMPLOYEES' TRAINING

Our employees' training is an important part of our business strategy. We have established a comprehensive training system to improve the professional skills and综合素质 of our employees. In 2019, we invested a total of RMB 232.5 million in employee training, an increase of 100% compared to RMB 232.5 million in 2018. The training content covers technical skills, management training, and safety education. We have also introduced external training institutions to provide specialized training for our employees. Through these training programs, we have significantly improved the overall quality of our workforce and enhanced our core competitiveness.

V. EMPLOYEES' BENEFITS

We are committed to providing our employees with comprehensive benefits to attract and retain top talent. Our benefits include a competitive salary system, performance-based bonuses, and a robust welfare system. We have also implemented various employee assistance programs, such as health insurance, life insurance, and pension plans. In 2019, we continued to optimize our benefit structure to better meet the needs of our employees. We believe that a comprehensive and fair benefit system is essential for creating a positive work environment and fostering long-term employee loyalty.

V. OTHER SIGNIFICANT EVENTS

1. Financing

On December 22, 2019, our company issued a total of RMB 180 million of 2019 Corporate Bonds (A) with a coupon rate of 3.15%. The bonds were successfully placed through the interbank market. Additionally, on December 27, 2019, we issued a total of RMB 150 million of 2019 Corporate Bonds (A) with a coupon rate of 3.39%. These financing activities have provided us with a significant amount of funds to support our business operations and strategic investments.

2. Capital Expenditure

In 2019, our total capital expenditure was RMB 761.7 million, an increase from RMB 529.2 million in 2018. The increase is primarily due to the expansion of our production facilities and the acquisition of new equipment. We have also invested in research and development to enhance our technological capabilities. These capital expenditures are expected to contribute to our long-term growth and sustainable development.

3. Significant Investment

As at 30 June 2019, the Group has significant investments in the following entities: (常寧光聚電力開發有限公司), (潤峰格爾木電力有限公司), (陽西清芸陽光新能源科技有限公司), (陸豐市明大新能源科技有限公司). The Group has also invested in other entities, including (陽西清芸陽光新能源科技有限公司) and (陸豐市明大新能源科技有限公司). The Group's investments are primarily in the renewable energy sector, including solar and wind power. The Group's investments are primarily in the renewable energy sector, including solar and wind power. The Group's investments are primarily in the renewable energy sector, including solar and wind power.

4. Contingent Liabilities

As at 30 June 2019, the Group has no contingent liabilities.

5. Mortgage of Assets

As at 30 June 2019, the Group has mortgaged assets with a carrying amount of RMB2,339.9 million. The mortgaged assets are primarily land and buildings. The mortgaged assets are primarily land and buildings. The mortgaged assets are primarily land and buildings.

9. Share Option Scheme

As at 30 June 2019, the Company has no share options outstanding.

10. Foreign Exchange and Exchange Rate Risk

The Company's operations are primarily conducted in the PRC, and its revenue is primarily derived from the sale of natural gas in the PRC. The Company's expenses are primarily incurred in the PRC. The Company's functional currency is the Renminbi (RMB). The Company is exposed to foreign exchange risk primarily through its sales and purchases of goods and services denominated in foreign currencies, such as US dollars and Hong Kong dollars. The Company uses natural gas derivatives to hedge its foreign exchange risk. The Company's management monitors the foreign exchange risk and uses natural gas derivatives to hedge its foreign exchange risk. The Company's management believes that the use of natural gas derivatives is an effective way to hedge its foreign exchange risk. The Company's management also monitors the foreign exchange risk and uses natural gas derivatives to hedge its foreign exchange risk. The Company's management believes that the use of natural gas derivatives is an effective way to hedge its foreign exchange risk.

VI. BUSINESS PROSPECT FOR THE SECOND HALF OF 2019

1. Safety production guarantee

The Company has 70 employees in total. The Company has established a safety production management system and has implemented various safety production measures. The Company has conducted safety production training for its employees and has established a safety production incentive system. The Company has also established a safety production reporting system and has implemented various safety production measures. The Company has conducted safety production training for its employees and has established a safety production incentive system. The Company has also established a safety production reporting system and has implemented various safety production measures.

2. Promoting the preliminary work of incremental projects

In 2019, the Company has promoted the preliminary work of incremental projects. The Company has conducted various preliminary work, such as site visits, technical discussions, and contract negotiations. The Company has also established a project management system and has implemented various project management measures. The Company has conducted various preliminary work, such as site visits, technical discussions, and contract negotiations. The Company has also established a project management system and has implemented various project management measures.

MANAGEMENT DISCUSSION AND ANALYSIS

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3. Reform and integration and regional management

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CORPORATE GOVERNANCE AND OTHER INFORMATION

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company is listed on the Hong Kong Stock Exchange (Stock Exchange), and is also listed on the Shanghai Stock Exchange. The Company is committed to the highest standards of corporate governance and has adopted the Corporate Governance Code as set out in the Listing Rules of the Stock Exchange and the Shanghai Stock Exchange. The Company has complied with all the applicable provisions of the Corporate Governance Code throughout the reporting period.

COMPLIANCE WITH MODEL CODE

The Company has adopted the Model Code as set out in the Listing Rules of the Stock Exchange and the Shanghai Stock Exchange. The Company has complied with all the applicable provisions of the Model Code throughout the reporting period. The Company has also adopted the Model Code as set out in the Listing Rules of the Stock Exchange and the Shanghai Stock Exchange. The Company has complied with all the applicable provisions of the Model Code throughout the reporting period.

PLEDGING OF SHARES BY THE CONTROLLING SHAREHOLDER

The Company has no shares pledged by the controlling shareholder as at 30 June 2019.

LOAN AGREEMENTS OR FINANCIAL ASSISTANCE OF THE COMPANY

The Company has no loan agreements or financial assistance as at 30 June 2019, or during the reporting period. The Company has no loan agreements or financial assistance as at 30 June 2019, or during the reporting period.

AUDIT COMMITTEE

The Company has an Audit Committee (Audit Committee) which is composed of three independent non-executive directors, M. CHAN (Chairman), M. LI J (Member) and M. H. ANG (Member). The Audit Committee is responsible for reviewing the Company's financial statements, internal controls and risk management systems, and for recommending the appointment and removal of the external auditors. The Audit Committee has met and discussed the Company's financial statements for the reporting period.

The Audit Committee has reviewed the Company's financial statements for the reporting period and has recommended the Company to approve the financial statements for the reporting period. The Audit Committee has also reviewed the Company's internal controls and risk management systems, and has recommended the Company to improve its internal controls and risk management systems.

CORPORATE GOVERNANCE AND OTHER INFORMATION

REGISTERED SHARE CAPITAL

As at 30 June 2019, the registered share capital of the Company is RMB8,244,508,144, consisting of 8,244,508,144 shares of RMB1.00 each, and 5,414,831,344 shares of RMB1.00 each, representing 2,829,676,800 shares of RMB1.00 each.

INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2019, the interests and short positions of the Directors, Supervisors and Chief Executives in the shares, underlying shares and debentures of the Company are as follows:

None of the Directors, Supervisors and Chief Executives has any interests or short positions in the shares, underlying shares and debentures of the Company, or any other related entities, which are required to be disclosed to the Company's shareholders as at 30 June 2019.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES

As at 30 June 2019, the substantial shareholders' interests and short positions in the shares of the Company are as follows:

None of the substantial shareholders has any interests or short positions in the shares of the Company, or any other related entities, which are required to be disclosed to the Company's shareholders as at 30 June 2019.

Note: (L) Long position, (S) Short position, (P) Long position.

Name of shareholders	Types of Shares	Capacity	Number of shares/ underlying shares held (share)	Percentage of relevant class of share capital (%)	Percentage of total share capital (%)
BEH ⁽¹⁾ N ⁽²⁾	D	B	5,190,483,053 (L)	95.86	62.96
B COMC ⁽¹⁾ N ⁽²⁾	H	I	471,612,800 (L)	16.67	5.72
	D	B	5,414,831,344 (L)	100.00	65.68
	H	I	471,612,800 (L)	16.67	5.72
B E I ⁽¹⁾ N ⁽²⁾	H	B	471,612,800 (L)	16.67	5.72
AIFI GPC L ⁽³⁾	H	I	173,532,000 (L)	6.13	2.10
AIFI GPLP ⁽³⁾	H	I	173,532,000 (L)	6.13	2.10

CORPORATE GOVERNANCE AND OTHER INFORMATION

Name of shareholders	Types of Shares	Capacity	Number of shares/ underlying shares held (share)	Percentage of relevant class of share capital (%)	Percentage of total share capital (%)
AIFP I L.P. (N 3)	H	B	173,532,000 (L)	6.13	2.10
V A V (N 3)	H	I	173,532,000 (L)	6.13	2.10
B E	H	I	196,964,000 (L)	6.96	2.39
H L (N 4)					
B E E	H	B	196,964,000 (L)	6.96	2.39
I					
C., L. (N 4)					
B E E (H K)	H	I	196,964,000 (L)	6.96	2.39
C., L. (N 4)					
N B	H	B	169,930,000 (L)	6.01	2.06
C H I L. (N 5)	H	I	653,136,000 (L)	23.08	7.92
C (G)	H	B	653,136,000 (L)	23.08	7.92
C (N 5)					
C P & C	H	B	196,704,000 (L)	6.95	2.39
C L. (N 5)					
C I. (N 4)	H	I	157,635,592 (L)	5.57	1.91
			294,000 ()	0.01	0.00
			157,339,595 (P)	5.56	1.91

N :

- B I E E C., L. 92,654,249 C. A C ,

B I E E C., L. - BEH. I FO, BEH ,

92,654,249 B I E E C., L. .

B D H (G) C., L. 16,035,322 C. A C , B

D H (G) C., L. - BEH. I FO, BEH ,

B D H (G) C., L. .

BEH 5,081,793,482 C. I FO, BEH /

5,190,483,053 C .

B COMC 224,348,291 C. A C , BEH , - B COMC.

I FO, B COMC / C .

CORPORATE GOVERNANCE AND OTHER INFORMATION

2. B E I 471,612,800 H C . A C , B E I
 BEH, BEH B COMC. I FO, BEH B COMC
 471,612,800 H B E I .
3. AIF P I L.P. 173,532,000 H C . A C , AIF P I L.P.
 AIF I GP LP, AIF I GP LP AIF I GP C L . AIF I GP C L .
 A YI FO, AIF I GP LP, AIF I GP C L . A YI
 173,532,000 H AIF P I L.P.
4. B E E I C , L 196,964,000 H C . A C
 B E E I C , L B E E (H
 K) C , L B E E (H K) C , L B E H
 L I FO, B E E (H K) C , L B E H
 196,964,000 H B E E I C , L .
5. C P & C C L 196,704,000 H C . C
 (G) C 456,432,000 H C . A C , C P
 & C C L C (G) C , 71.56% C
 (G) C H I L .. I FO, C (G)
 C C H I L 653,136,000 H C .
6. C I H C () /
 .

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

N C , C
 30 J 2019.

INTERIM DIVIDEND

B 30 J 2019.

CHANGE IN DIRECTORS' INFORMATION

O 30 J 2019, , M . HAO -
 C .

O 30 J 2019, , M . ANG
 B - C .

F , C 30 J 2019.

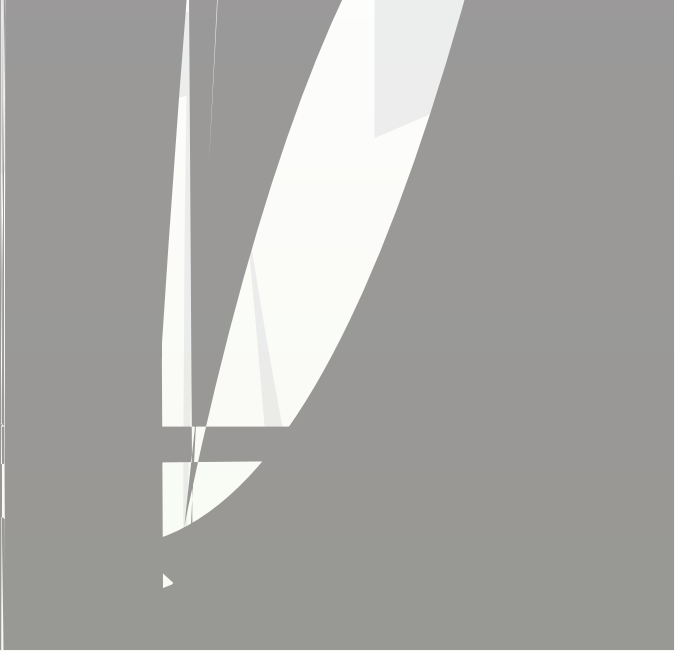


CORPORATE GOVERNANCE AND OTHER INFORMATION

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2019
(Expressed in Renminbi Yuan, unless otherwise indicated)

	N	For the six months ended 30 June	
		2019 RMB'000 (Unaudited)	2018 MB'000 ()
Operating Profit	3	8,064,971	8,036,391
Other Income	5	619,504	504,151
Other Expenses		(4,542,057)	(4,300,126)
Depreciation and Amortization	9	(1,185,483)	(1,083,356)
Provision for Doubtful Accounts		(316,183)	(320,187)
Other Income		(226,821)	(235,729)
Other Expenses		(274,688)	(343,292)
Other Income	6	54,757	(11,713)
Income before Income Tax		2,194,000	2,246,139
Income Tax Expense	7	27,422	20,054
Financial Expenses	7	(579,971)	(557,881)
Other Income		59,405	23,317
Income before Income Tax		1,700,856	1,731,629
Income Tax Expense	8	(380,520)	(414,287)
Income before Income Tax	9	1,320,336	1,317,342
Income before Income Tax		1,268,270	1,216,095
Other Income		-	35,768
Other Expenses		52,066	65,479
Income before Income Tax		1,320,336	1,317,342
Income before Income Tax		RMB cents	MB
Other Income			
Other Expenses			



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

A 30 J 2019

(r ,

MB'000)

	As at 30 June 2019 RMB'000 (Unaudited)	31 D 2018 MB'000
N		

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2019

(Expressed in Renminbi Yuan, unless otherwise indicated)

(All amounts in MB'000)

		As at 30 June 2019 RMB'000 (Unaudited)	As at 31 Dec 2018 MB'000 (Audited)
Current Liabilities			
	17	3,432,461	3,708,661
A	23	455,293	129,938
B	18	5,551,435	8,864,459
-	19	6,082,989	6,086,848
M		82,873	80,189
C		59,337	88,564
I		23,472	128,598
D		206,275	304,660
		15,894,135	19,391,917

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

F 30 J 2019

(r , MB'000)

		Attributable to equity holders of the Company	
	Share capital	Capital reserve	Statutory

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

30 J 2019
MB'000

	For the six months ended 30 June	
	2019 RMB'000 (Unaudited)	2018 MB'000 ()
Net cash generated from operating activities	2,131,089	2,613,497
Investing activities		
I	26,699	25,562
D	9,150	5,928
C	1,710	10,521
C	-	12,000
C	(50,000)	(45,000)
A		
P	(1,714,208)	(783,705)
I	(448)	(2,007)
P	(47,185)	(4,765)
P	15,080	
	29,237	(415,391)
N	(25,954)	
C	-	(181,913)
Net cash used in investing activities	(1,755,919)	(1,378,770)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2019
(Expressed in Renminbi Yuan, unless otherwise indicated)

	N	For the six months ended 30 June	
		2019 RMB'000 (Unaudited)	2018 MB'000 ()
Financing activities			
Issue of shares		(599,045)	(440,948)
Change in cash and cash equivalents		-	12,297
Net cash used in financing activities		4,937,500	7,444,137
Proceeds from bank borrowings		(6,091,776)	(10,600,038)
Interest received		3,500,000	4,000,000
Interest paid		(3,750)	(10,083)
Dividends received		(3,500,000)	(4,000,000)
Interest on bank deposits		-	3,020,071
Proceeds from disposal of subsidiaries		-	(1,659)
Proceeds from disposal of property, plant and equipment		-	1,500,000
Change in cash and cash equivalents		-	(4,245)
Proceeds from disposal of subsidiaries		-	(1,500,000)
Dividends received		(18,340)	
Net cash used in financing activities		(73,136)	
Change in cash and cash equivalents		-	(77,250)
Net cash used in financing activities		(1,848,547)	(657,718)
Net increase (decrease) in cash and cash equivalents		(1,473,377)	577,009
Cash and cash equivalents at the beginning of the period		5,420,937	2,675,087
Effect of foreign exchange rate changes		(7,176)	(56,697)
Cash and cash equivalents at the end of the period	16	3,940,384	3,195,399

1. GENERAL AND BASIS OF PRESENTATION

I (Directors) MB4,903,037,000 30 J 2019.

D

G C G - - B G A ,

I A (IAS) 34 I F A B 16 (Listing Rules) E H K L (Stock Exchange).

I A B 16 (Listing Rules) L

(RMB),

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2019 (unaudited)

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES

The consolidated financial statements have been prepared on an accrual basis and in accordance with the accounting policies set out below. The accounting policies have been applied consistently to all periods presented in these financial statements.

The consolidated financial statements are prepared on a going concern basis. The Group has no material uncertainties about its ability to continue as a going concern.

The consolidated financial statements are prepared on a historical cost basis. The carrying amount of assets and liabilities is determined on the basis of the historical cost of the assets and liabilities, less any depreciation, amortisation or impairment losses. The carrying amount of financial assets and liabilities is determined on the basis of the fair value of the assets and liabilities.

The consolidated financial statements are prepared on a basis of functional currency. The functional currency of the Group is the Renminbi Yuan (RMB). The consolidated financial statements are presented in RMB.

The consolidated financial statements are prepared on a basis of the accounting policies set out in the consolidated financial statements. The consolidated financial statements are prepared on a basis of the accounting policies set out in the consolidated financial statements.

Application of new and amendments to IFRSs

The Group has adopted the following new and amendments to IFRSs, which are effective for the period ended 30 June 2019:

IFRS 16, Leases, which is effective for periods beginning on or after 1 January 2019. The Group has adopted IFRS 16 from 1 January 2019. The adoption of IFRS 16 has resulted in the recognition of lease liabilities of RMB 1,234 million and the corresponding increase in lease assets of RMB 1,234 million. The adoption of IFRS 16 has also resulted in the recognition of lease liabilities of RMB 1,234 million and the corresponding increase in lease assets of RMB 1,234 million.

The Group has also adopted the following amendments to IFRSs, which are effective for the period ended 30 June 2019:

Amendment to IAS 19, Employee Benefits, which is effective for periods beginning on or after 1 January 2019. The Group has adopted this amendment from 1 January 2019. The adoption of this amendment has resulted in the recognition of employee benefits of RMB 1,234 million and the corresponding increase in employee benefits of RMB 1,234 million.

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES
(Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16
Leases

G 2019 IF 16 2018 IF 16
IA 17 L (IAS 17),

2.1.1 Key changes in accounting policies resulting from application of IFRS 16

G 2019 IF 16. 2018 IF 16.

Definition of a lease

A lease is a contract that conveys the right to use an identified asset for a period of time in exchange for consideration. A contract is or contains a lease if it meets the following three criteria: (1) the contract identifies an asset; (2) the contract conveys the right to use the asset; and (3) the contract contains an obligation to pay consideration for the use of the asset.

IF 16 defines a lease as a contract that conveys the right to use an identified asset for a period of time in exchange for consideration. A contract is or contains a lease if it meets the following three criteria: (1) the contract identifies an asset; (2) the contract conveys the right to use the asset; and (3) the contract contains an obligation to pay consideration for the use of the asset.

As a lessee

A lessee should recognize a lease liability at the commencement date of the lease, which is the date that the lessee obtains the right to use the underlying asset. The lease liability is measured at the present value of the lease payments that are not yet paid at that date, discounted using the lessee's incremental borrowing rate. The lease liability is subsequently measured at amortized cost using the effective interest method. The lease liability is classified as a financial liability.

A lessee should recognize a right-of-use asset at the commencement date of the lease. The right-of-use asset is measured at cost, which is the amount of the lease liability, adjusted for any lease incentives received. The right-of-use asset is subsequently measured at the lower of carrying amount and fair value less costs to sell. The right-of-use asset is classified as a non-current asset.

At the end of the reporting period, a lessee should assess whether the right-of-use asset is impaired. If there is an impairment, the lessee should recognize an impairment loss. The right-of-use asset is then measured at the lower of carrying amount and fair value less costs to sell.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F Y 30 J 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

	/													
(IFRS 9)								IF 9 F I						

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.1 Key changes in accounting policies resulting from application of IFRS 16 (Continued)

As a lessee (Continued)

L 2019 ()

G 2019 ()

2019 12 31 2018 12 31

2019 12 31 2018 12 31

L 2019 2018

G 2019 2018

2019 12 31 2018 12 31

2019 12 31 2018 12 31

F 2019 2018 G

2019 12 31 2018 12 31

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 () 30 J 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

IF 16

IA 17,

IA 37

C L C A

12

P ' C A

G

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

16: 1 J 2019. MB209,372,000 - -

G 1 J 2019. MB536,672,000

G 4.90%.

	At 1 January 2019 MB'000
31 D 2018	296,633
L	244,233
L :	(34,861)
L IF 16	209,372
L 1 J 2019	209,372
A	
C	30,818
N -	178,554
	209,372

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

1 J 2019

			N	Right-of- use assets MB'000
-	-	IF 16		209,372
()				245,778
81,522				81,522
				536,672
B				
L				536,672
				536,672

N :

() 2018. MB6,081,000 IF 16, MB239,697,000 P C v - 31 D

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

2. PREPARATION BASIS AND PRINCIPAL ACCOUNTING POLICIES (Continued)

2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases (Continued)

2.1.2 Transition and summary of effects arising from initial application of IFRS 16 (Continued)

As a lessee (Continued)

	Carrying amounts previously reported at 31 December 2018 MB'000	Adjustments MB'000	Carrying amounts Under IFRS 16 at 1 January 2019 MB'000
Non-current Assets			
P	34,899,238	(16,579)	34,882,659
P	239,697	(239,697)	
		536,672	536,672
Current Assets			
P	6,081	(6,081)	
O	359,081	(64,943)	294,138
Current Liabilities			
L		30,818	30,818
Non-current Liabilities			
L		178,554	178,554

N :
F 2019, 2019

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

3. REVENUE

(i) Disaggregation of revenue from contracts with customers:

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
For the six months ended						
30 June 2019						
(Unaudited)						
	5,147,508	1,028,875	685,668	149,896	-	7,011,947
	1,052,148	-	-	-	-	1,052,148
	-	-	-	-	876	876
	6,199,656	1,028,875	685,668	149,896	-	8,064,095
	-	-	-	-	876	876
	6,199,656	1,028,875	685,668	149,896	876	8,064,971

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F O 30 J 2019 (O)

3. REVENUE (Continued)

(i) Disaggregation of revenue from contracts with customers: (Continued)

	G - O		P - O	H	O	
	MB'000	MB'000	MB'000	MB'000	MB'000	MB'000
For the six months ended						
30 June 2018						
(Unaudited)						
	5,190,635	1,149,558	485,598	145,699		6,971,490
	1,058,413					1,058,413
					6,488	6,488
	6,249,048	1,149,558	485,598	145,699		8,029,903
					6,488	6,488
	6,249,048	1,149,558	485,598	145,699	6,488	8,036,391

(ii) Geographical information

O 90% G ' O P C, O
 O O P C, O
 O O P C, O
 O O P C, O

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

4. SEGMENT INFORMATION

G 2019 6 30 2019 6 30

G 2019 6 30 2019 6 30 (CODM), 2019 6 30

G 2019 6 30 2019 6 30

G 2019 6 30 2019 6 30

P 2019 6 30 2019 6 30

H 2019 6 30 2019 6 30

B 2019 6 30 2019 6 30 G 2019 6 30 2019 6 30

P 2019 6 30 2019 6 30 H 2019 6 30 2019 6 30

A 2019 6 30 2019 6 30 2019 6 30 2019 6 30

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
For the six months ended 30 June 2019 (unaudited)						
(N) (2019)	1,684,270	923,870	675,728	102,370	(6,755)	3,379,483
D 2019	436,165	350,489	242,472	53,898	499	1,083,523
A 2019	4,883	84,260	200	12,372	245	101,960
	1,243,222	489,121	433,056	36,100	(7,499)	2,194,000

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

30 J 2019 ()

4. SEGMENT INFORMATION (Continued)

A 2018 G

	G	P	H	O
	MB'000	MB'000	MB'000	MB'000

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

5. OTHER INCOME

		For the six months ended 30 June	
		2019	2018
		RMB'000	MB'000
		(Unaudited)	()
G	2019		
C	(N)	459,203	327,655
C	(N)	10,004	9,936
I		52,038	66,760
-	(N)	61,476	67,856
O		36,783	31,944
		619,504	504,151

N :

- () G ' - 2019 10,004 9,936 2018 9,936 9,936 2019 10,004 9,936 2018 9,936 9,936
- () G 2019 52,038 66,760 2018 66,760 66,760 2019 52,038 66,760 2018 66,760 66,760
- () G 2019 61,476 67,856 2018 67,856 67,856 2019 61,476 67,856 2018 67,856 67,856

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 0000 30 J 2019 (0000)

6. OTHER GAINS AND LOSSES

	For the six months ended 30 June	
	2019 RMB'000 (Unaudited)	2018 MB'000 (0000)
Other gains	(2,308)	(596)
Other losses	(1,382)	271
Gain from disposal of subsidiaries	34,991	(10,259)
Other	23,456	(1,129)
	54,757	(11,713)

7. INTEREST INCOME/FINANCE COSTS

	For the six months ended 30 June	
	2019 RMB'000 (Unaudited)	2018 MB'000 (0000)
Interest income	27,422	20,054
Interest expense	607,365	597,692
Finance costs	(27,394)	(39,811)
	579,971	557,881
Net interest	552,549	537,827

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

8. INCOME TAX EXPENSE

		For the six months ended 30 June	
		2019	2018
		RMB'000	MB'000
		(Unaudited)	()

C	:		
P C	25%	332,648	447,284

D	:		
C	50%	47,872	(32,997)

I		380,520	414,287
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P C 25% 30 J 2019. G P C

E I L , P C - A P C 15% - 50% P C G ,

北京京能未來燃氣熱電有限公司 (Beijing Jingneng Future Gas) (Weilai Gas) H N E 15% 30 J 2019.

O 21 M 2018, H K L C I (A) (N . 7) B 2017 (Bill) - B 28 M 2018 - 2 H K (HK\$) 8.25% HK\$2 16.5% 16.5%.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

8. INCOME TAX EXPENSE (Continued)

16.5%	30%
30 J 2019,	30 J 2018:
A	A

9. PROFIT FOR THE PERIOD

		For the six months ended 30 June	
		2019	2018
		RMB'000	MB'000
		(Unaudited)	()
P			
A		1,226	1,284
P		-	2,838
L		30,157	28,052
<hr/>			
D			
D		1,078,769	982,469
D		4,754	
A		101,960	100,887
<hr/>			
		1,185,483	1,083,356

10. DIVIDENDS

() O 20 J 2019, MB549,909,000

() 30 J 2019 () 30 J 2018: ()

11. EARNINGS PER SHARE

C 30 J 2018: MB1,216,095,000) 30 J 2019 8,244,508,000 () 30 J 2018: 6,915,973,000

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

12. PROPERTY, PLANT AND EQUIPMENT

	30 J 2019,	G 30 J 2018:
D 44,368,000 ()	MB44,368,000 ()	MB1,196,931,000). I
MB3,260,000	MB3,260,000	MB13,271,000, ()
MB78,568,000), ()	MB78,568,000, ()	30 J 2019, ()
MB2,308,000 ()	MB2,308,000 ()	30 J 2018: ()
MB596,000).		

13. INTANGIBLE ASSETS

I 2,269C / 23,	MB2,269C / 23,	4(2)8.2 ()0.5 ()8
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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

14. DEFERRED TAXATION (Continued)

	As at 30 June 2019 RMB'000 (Unaudited)	31 D 2018 MB'000 (A)
D	239,260	284,596
D	(174,953)	(177,799)
	64,307	106,797

15. TRADE AND BILLS RECEIVABLE

	As at 30 June 2019 RMB'000 (Unaudited)	31 D 2018 MB'000 (A)
	1,312,982	1,995,306
	4,356,791	3,355,461
B	10,246	21,246
	5,680,019	5,372,013
L	(7,463)	(7,141)
	5,672,556	5,364,872

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 30 J 2019 ()

15. TRADE AND BILLS RECEIVABLE (Continued)

	As at 30 June 2019 RMB'000 (Unaudited)	31 D 2018 MB'000 (A)
60	1,286,509	2,346,544
61	1,994,845	1,419,203
1 2	1,651,328	1,027,341
2 3	451,958	327,204
3	287,916	244,580
	5,672,556	5,364,872

G ' P C - - P C

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

17. TRADE AND OTHER PAYABLES (Continued)

	As at 30 June 2019 RMB'000 (Unaudited)	31 D 2018 MB'000 (A)
30	699,263	1,385,785
31 365	951,261	547,356
1 2	20,228	17,966
2 3	5,882	4,902
3	15,767	73,413
	1,692,401	2,029,422

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 0 30 J 2019 (0)

18. BANK AND OTHER BORROWINGS

	As at 30 June 2019 RMB'000 (Unaudited)	A 31 D 2018 MB'000 (A 0)
B O	15,562,359	15,851,092
	1,090,750	1,751,750
	170,000	170,000
	646,073	915,321
BEH	750	750
	17,469,932	18,688,913
	16,023,024	15,414,979
	1,446,908	3,273,934
	17,469,932	18,688,913
B	5,551,435	8,864,459
M	5,238,930	3,094,108
M	4,128,473	4,193,540
M	2,551,094	2,536,806
	17,469,932	18,688,913
L : A	(5,551,435)	(8,864,459)
A	11,918,497	9,824,454

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

18. BANK AND OTHER BORROWINGS (Continued)

N :

() O 2019, BEH FMB1,090,750,000 (MB1,090,750,000), PBOC, 10% BEH FMB16,718,000 (MB16,718,000) 30 J 2019 () 30 J 2018: MB26,188,000).

() 北京京豐熱電有限責任公司 (Beijing Jingfeng Thermal), 北京京西發電有限責任公司 (Beijing Jingxi Power), PBOC, 3.915% () 30 J 2019 () 30 J 2018: MB3,156,000).

D 30 J 2019, G MB4,937,500,000 () 30 J 2018: MB7,444,137,000), MB6,091,776,000 () 30 J 2018: MB10,600,038,000) G .

10.00% () 4.20% (31 D 2018:) 1.20% () 2.96% () 1.20% () 3.27% () 10.00% () 5.22%.

19. SHORT-TERM FINANCING DEBENTURES

O 27 A 2018, C 4.65% 27 A 2019. MB1,500,000,000

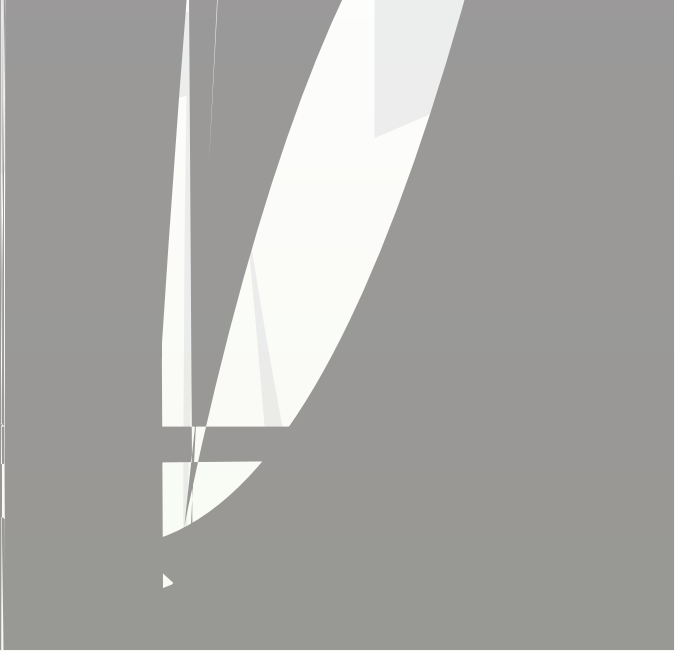
O 3 A 2018, C 3.50% 30 A 2019. MB2,000,000,000

O 21 N 2018, C 3.67% 21 N 2019. MB2,500,000,000

O 22 M 2019, C 3.15% 18 2019. MB2,000,000,000

O 22 A 2019, C 3.39% 17 J 2020. MB1,500,000,000

(銀行間市場交易商協會) P C.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 30 J 2019 ()

23. RELATED PARTY BALANCES AND TRANSACTIONS

() 2019 30 J 2019 ()

Name of related party	Relationship
北京能源投資(集團)有限公司(BEH Holding)	
北京國際電氣工程有限責任公司(BIEE)	
BEH F	
J	
J P	
京能電力後勤服務有限公司(Jingneng Logistic)	
北京市熱力集團有限責任公司(BDHG)	
北京天湖會議中心有限公司(Sky-Line Resort)	
北京源深節能技術有限責任公司(Yuanshen Energy)	
北京京能源深融資租賃有限公司(YuanShen Financial Leasing)	
北京京能電力股份有限公司(Jingneng Power)	
北京科利源熱電有限公司(Keliyuan)	
北京京能電力股份有限公司石景山熱電廠(Shijingshan Thermal Power Plant)	

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 30 J 2019 ()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() 2019 30 J 2019 ()

Name of related party	Relationship
北京京能國際能源技術有限公司 (Beijing JINGNENG International Energy Technology Co., Ltd.)	F 2019 30 J 2019 ()
全州柳鋪水電有限公司 (Chuanzhou Liupu Hydropower Co., Ltd.)	A 2019 30 J 2019 ()
北京市天銀地熱開發有限責任公司 (Beijing Tianyin Geothermal Development Co., Ltd.)	A 2019 30 J 2019 ()
北京華源惠眾環保科技有限公司 (Beijing Huayuan Hui Zhong Environmental Protection Technology Co., Ltd.)	J 2019 30 J 2019 ()

() A 30 J 2019, 18, G 2019 30 J 2019 ()

	As at 30 June 2019 RMB'000 (Unaudited)	A 31 D 2018 MB'000 (A)
A :		
BEH	1,946	1,943
A	288	250
F	52,266	155,824
	54,500	158,017
:		
*	43,381	151,052
N -	11,119	6,965
	54,500	158,017

* 2019 30 J 2019 ()

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 ()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() D 2019, G (C)

C (C)

()

Name of related party	For the six months ended 30 June	
	2019 RMB'000 (Unaudited)	2018 MB'000 ()
J	4,487	1,914
√ F L	133	138
J P	19,067	19,028

() C () - ()

Name of related party	For the six months ended 30 June	
	2019 RMB'000 (Unaudited)	2018 MB'000 ()
BEH F	59	8,483

() I () - ()

Name of related party	For the six months ended 30 June	
	2019 RMB'000 (Unaudited)	2018 MB'000 ()
BEH F	8,681	7,034

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

F 2019 30 J 2019 ()

23. RELATED PARTY BALANCES AND TRANSACTIONS (Continued)

() D 2019 30 J 2019, G ()
 : (C)

C : (C)

() F O A

Name of related party	For the six months ended 30 June	
	2019 RMB'000 (Unaudited)	2018 MB'000 ()

J P - 7,406

() L

Name of related party	For the six months ended 30 June	
	2019 RMB'000 (Unaudited)	2018 MB'000 ()

J L 93

() D 2019 30 J 2019, G MB3,403,000 ()
 : (C) MB1,015,000 ()
 30 J 2018: MB716,000). 30 J 2018: MB3,301,000),

24. THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF THE COMPANY ON 20 AUGUST 2019.