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B C C .,

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(證 監 總 局 登 記 證 號 : 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

This announcement is made by Beijing Jingneng Clean Energy Co., Ltd. (the **Company**) as
Internal Financial Period (as defined under the Rules Governing the Listing of Securities of The
Stock Exchange of Hong Kong Limited (the **Listing Rules**)) under Part XIV of the Securities and
Future Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly disclosed financial information to the PRC investors, the
Company, in accordance with the PRC investor-bankruptcy law, has disclosed the
interim financial data of the Company and subsidiary companies to the relevant PRC investors
of the Company (collectively, the **interim financial data of the Company**) for the period ended 30 September 2020 (the **September
2020 Management Accounts**) and in accordance with the PRC General Accounting Principles
(the **PRC GAAP**).

**Investors are cautioned that the September 2020 Management Accounts have not been audited or
reviewed by independent auditors nor reviewed by the audit committee of the Company.**

TAKEOVERS CODE IMPLICATIONS

Reference is made to the announcement issued by the Company on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (collectively, the **Announcements**) in relation to, among other things, the Possible Offer. Under the provisions defined, clarified and explained in the above mentioned announcement, the Company has stated that:

This announcement is made after the completion of the financial statements (as defined under the Takeovers Code) in respect of the Possible Offer and the audited financial statements in relation to the period from 1 January 2020 to 31 March 2020 (the **Unaudited Profit Figures**) in compliance with the provisions of Rule 10 of the Takeovers Code, which should be read together with the relevant financial statements and the audited financial statements of the Company (the **Rule 10 Reports**) and the Rule 10 Reports to be included in the next announcement in the Rule 10 of the Takeovers Code.

Accordingly, the September 2020 Management Accounts are prepared based on PRC GAAP and have been audited by the independent auditor of the Company. According to the relevant provisions of Rule 10.1 and Rule 10.2 of the Takeovers Code, the financial statements of the Company are prepared in accordance with the relevant provisions of the Accounting Standards for Enterprises (the **ASBEs**), which are based on the Accounting Standards for Enterprises (the **ASBEs**), rather than the Accounting Standards for Enterprises (the **ASBEs**) as required by the relevant provisions of the Accounting Standards for Enterprises (the **ASBEs**). The effect of the relevant provisions of Rule 10.1 and Rule 10.2 of the Takeovers Code is, among other things, that the Rule 10 Reports should be audited in accordance with the relevant provisions of the Accounting Standards for Enterprises (the **ASBEs**). As the Company is a financial institution, the relevant provisions of the Accounting Standards for Enterprises (the **ASBEs**) are based on PRC GAAP, the Company will need to disclose the relevant provisions of the Accounting Standards for Enterprises (the **ASBEs**) in the Rule 10 Reports in accordance with the relevant provisions of the Accounting Standards for Enterprises (the **ASBEs**) in the Rule 10 of the Takeovers Code.

Due to the time constraint in issuing this announcement in compliance with Rule 13.10B of the Listing Rules and the time required for such reconciliation, the parties have encountered practical difficulties in meeting the reporting requirements under Rule 10 of the Takeovers Code for the purpose of this announcement. The Unaudited Profit Figures do not meet the standard required under Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures in assessing the merits and demerits of the Possible Offer and the Delisting. In the event that the Possible Offer proceeds, the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

30 September 2020

Unit: RMB

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current assets:				
Cash	4,509,903,048.89	335,844,763.64	4,114,796,239.62	467,537,545.45
△ Settlements				
△ Placement of bank financial instruments				
Financial assets held-for-trading	194,875,149.14		259,880,397.13	
Derivative financial assets				
Bill receivable	246,673,400.48	160,952,870.50	99,132,541.11	
Trade receivable	7,599,677,877.07	628,231,187.18	4,833,158,018.85	537,496,883.76
Receivable financial instruments				
Prepaid	411,774,605.96	12,695,534.27	113,467,903.97	5,947,861.98
△ Insurance receivable				
△ Receivable insurance				
△ Refund receivable				
Other receivable	420,534,328.09	3,841,157,190.39	310,085,898.84	5,376,539,173.60
△ Financial assets measured at fair value				
Inventory	128,429,754.01	1,481,404.25	106,462,814.43	2,051,414.94
Contract assets				
Assets held for sale				
Non-current receivables	280.04	93,869,463.31	15,021,770.83	15,021,770.83
Other receivables	678,871,584.62	11,771,855,502.81	683,945,926.93	10,585,190,167.35
Total current assets	14,190,740,028.30	16,846,087,916.35	10,535,951,511.71	16,989,784,817.91

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Share capital	4,724,830,569.39	2,971,916,200.00	4,608,659,842.97	2,472,402,022.22
ΔLatent tax				
ΔProvision for financial liabilities				
Financial liabilities held-for-sale				
Derivative financial liabilities				
Bill payable	100,000,000.00			
Trade payable	4,865,543,143.77	15,474,040.06	4,017,501,897.28	21,332,898.64
Advance received			2,602,699.23	
Contract liabilities	43,456,137.14		41,216,434.98	
ΔFinancial asset held-for-sale				
ΔDerivative financial liabilities				
ΔContract liability				
ΔContract liability				
Salaries payable	90,195,494.07	17,810,107.73	106,597,985.74	19,176,999.45
Tax payable	236,300,618.90	2,436,664.23	311,133,759.50	20,988,832.82
Other payable	686,086,601.64	411,585,948.13	697,692,783.82	2,393,550,992.88
ΔFinancial asset				
ΔReceivable				
Liabilities held-for-sale				
Non-current liabilities	4,071,503,817.46	1,404,639,783.14	2,809,445,785.40	298,389,262.50
Other current liabilities	7,563,516,847.19	7,535,286,338.80	6,091,498,648.36	6,076,941,355.27
Total current liabilities	22,381,433,229.56	12,359,149,082.09	18,686,349,837.28	11,302,782,363.78

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
△Re e e f i a c e c a c				
L g-e l a	10,791,729,768.18	1,665,750,000.00	11,220,976,514.95	2,609,513,531.68
Debe e a able	6,487,962,264.14	6,487,962,264.14	4,572,443,224.04	4,572,443,224.04
I c l d i g: P e f e e c e h a e				
P e e a l b d				
Lea e liabili e	607,270,714.17	12,090,265.17	575,608,026.57	12,299,991.77
S e c i a l a a b l e	248,000.00	124,000.00		
L g-e a a b l e	291,152,434.61	276,702,110.68	742,593,601.68	276,702,110.68
Acc e d liabili e				
De f e e d i c e	721,458,399.74	18,308,869.25	669,404,572.88	24,494,494.61
De f e e d i c e a liabili e	143,455,993.51		147,055,754.60	3,571,413.50
O h e - c e liabili e	115,810,276.97		255,990,828.78	
Total non-current liabilities	19,159,087,851.32	8,460,937,509.24	18,184,072,523.50	7,499,024,766.28
Total liabilities	41,540,521,080.87	20,820,086,591.33	36,870,422,360.78	18,801,807,130.06

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
I. Total operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Included: Operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Δ Increase				
Δ Decreased				
Δ Financial income				
II. Total operating costs	10,446,943,247.38	753,301,892.95	10,478,954,391.76	665,545,211.49
Included: Operating cost	9,069,739,145.38	96,897,839.27	9,161,811,141.53	89,708,762.59
Δ Increase				
Δ Financial income				
Δ Refused				
Δ Net financial income				
Δ Net financial liability				
Δ Provisions				
Δ Reimbursement				
Tax charge	123,229,300.23	2,609,460.33	132,907,692.46	3,067,956.42
Sales				
Management	359,363,165.40	135,667,932.63	347,620,868.14	59,078,302.86
Research and development				
Finance	894,611,636.36	518,126,660.72	836,614,689.63	513,690,189.62
Included: Increase	847,358,426.08	500,649,289.35	831,362,648.73	501,891,010.49
Increase	23,033,882.53	5,432,681.67	38,089,097.80	13,780,482.11

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Classified based on the nature of the items				
1. Non-current liabilities payable	1,765,503,617.25	610,234,348.01	1,631,566,477.25	490,000,503.48
*2. Current liabilities payable	37,726,246.75		63,212,984.09	
VI. Other comprehensive income (after tax, net)	43,453,817.42	8,678,182.21	-17,128,962.15	
Other comprehensive income attributable to the Parent Company	43,453,817.42	8,678,182.21	-17,128,962.15	
(i) Other comprehensive income attributable to the Parent Company	8,678,182.21	8,678,182.21		
Including: 1. Remeasurement of defined benefit plans				
2. Other comprehensive income attributable to the Parent Company				
☆3. Change in fair value of investment property	8,678,182.21	8,678,182.21		
☆4. Change in fair value of financial assets				
5. Other				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income shall be classified	34,775,635.21		-17,128,962.15	
Including: 1. Other comprehensive income attributable to the equity holders				
★2. Change in fair value of the debt instrument				
★3. Available-for-sale financial assets				
★4. Profit or loss from the disposal of financial assets				
5. Cash flow hedge effective portion of cash flow hedge	19,358,373.27		6,361,027.05	
6. Exchange difference in the translation of the foreign operation	15,417,261.94		-23,489,989.20	
7. Other				
*Other comprehensive income attributable to non-controlling interests				
VII. Total comprehensive income	1,846,683,681.42	618,912,530.22	1,677,650,499.19	490,000,503.48
Total comprehensive income attributable to the Parent Company	1,808,957,434.67	618,912,530.22	1,614,437,515.10	490,000,503.48
*Total comprehensive income attributable to non-controlling interests	37,726,246.75		63,212,984.09	
VIII. Earnings per share:				
Basic earnings per share				
Diluted earnings per share				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Ca h aid f cha e f g d a d e gage e flab e ice	7,484,447,841.85	11,811,351.35	8,077,254,049.60	9,055,136.57
△Ne i cea ei la a dad a ce c e				
△Ne i cea ei ce al ba ka d i e ba k de i				
△Ca h aid f clai f di ec i a ce c ac				
△Ne i cea ei la ba k a d he fi a cial i i i				
△Ca h aid f i ee , fee a d c i i				
△Ca h aid f di ide d fi a ce licie				
Ca h aid a df e l ee	489,107,333.30	107,139,655.71	497,382,403.72	41,662,009.78
Pa e fall e fa e	1,311,381,578.97	60,347,929.67	1,415,296,418.01	61,736,038.76
Ca h aid f he e a i g a c i i e	213,874,669.85	84,855,356.47	202,430,694.61	72,825,399.95
Sub-total of cash used in operating activities	9,498,811,423.97	264,154,293.20	10,192,363,565.94	185,278,585.06
Net cash flow from operating activities	3,962,248,736.84	-32,634,389.71	3,978,380,987.05	36,346,070.92
II. Cash flow generated from investing activities:				
Ca h ecei ed f di al fi e e	209,000,000.00	11,777,500,000.00	5,000,000.00	6,649,500,000.00
Ca h ecei ed f i e e gai	23,197,663.43	1,604,357,097.84	23,597,601.07	2,566,790,343.10
Ne ca hi fl di al ffi ed a e , i a gible a e a d he l g-e a e	18,246,630.00		26,749,170.00	11,891,800.00
Ne ca hi fl di al f b idia ie a d he e a i al i				
Ca h ge e a ed f he i e i g a c i i e	103,772,894.61	2,077,150,000.00	72,693,063.09	811,200,000.00
Sub-total of cash inflows from investing activities	354,217,188.04	15,459,007,097.84	128,039,834.16	10,039,382,143.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of subsidiaries, investment in associates and other equity investments	4,038,936,352.50	9,712,537.73	3,382,630,718.27	11,571,548.58
Cash paid for interest	1,459,280,000.00	16,586,620,050.88	60,000,000.00	8,620,069,301.39
△Net increase in cash and cash equivalents				
Net cash paid for acquisition of subsidiaries and other equity investments	-4,173,221.18		108,928,602.92	
Cash paid for interest on borrowings	57,431,944.34	1,164,898,178.13	32,000,794.91	1,116,195,842.60
Sub-total of cash used in investing activities	5,551,475,075.66	17,761,230,766.74	3,583,560,116.10	9,747,836,692.57
Net cash flow from investing activities	-5,197,257,887.62	-2,302,223,668.90	-3,455,520,281.94	291,545,450.53
III. Cash flow generated from financing activities:				
Cash received from interest	1,500,000,000.00	1,500,000,000.00		
Included in: Cash received from bank deposits, interest on loans and other equity investments				
Cash received from bank borrowings	19,952,144,584.42	14,900,000,011.00	12,797,500,000.00	10,189,000,000.00
Cash received from financing activities	19,738,577.00	2,133,597,050.00		
Sub-total of cash inflows from financing activities	21,471,883,161.42	18,533,597,061.00	12,797,500,000.00	10,189,000,000.00
Cash paid for interest on loans	15,770,195,945.19	10,942,500,011.00	12,897,659,130.44	10,331,705,237.50
Cash paid for dividends, interest on loans and other equity investments	1,495,186,378.05	998,108,641.97	1,491,511,459.34	954,331,877.22
Included in: Dividends paid to subsidiaries and other equity investments	71,142,410.11		136,462,536.04	
Cash paid for financing activities	2,583,103,296.99	4,389,823,131.23	149,678,916.80	13,190,508.38
Sub-total of cash used in financing activities	19,848,485,620.23	16,330,431,784.20	14,538,849,506.58	11,299,227,623.10
Net cash flow from financing activities	1,623,397,541.19	2,203,165,276.80	-1,741,349,506.58	-1,110,227,623.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	13,434,309.38		-8,553,395.36	13,899.75
V. Net increase in cash and cash equivalent	401,822,699.79	-131,692,781.81	-1,227,042,196.83	-782,322,201.90
Add: Balance at the beginning of the period	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
VI. Balance of cash and cash equivalent at the end of the period	4,462,092,834.22	335,844,763.64	4,284,828,049.63	898,155,317.09

Beifeng Energy
Beijing Jingneng Clean Energy Co., Limited
KANG Jian
 Director and Secretary

Beijing, the PRC
 30 October 2020

As the authorized representative, the Director of the Company is Mr. Li Haiqiang, Mr. Ren Qigang, Mr. Li Jia, Mr. Wang Baogang; the Director of the Company is Mr. Zhang Fenggang, Mr. Cao Mangle, Mr. Aizhen; and the independent Director of the Company is Mr. Huang Xiaogang, Mr. Zhang Feng, Mr. Changyi Tang, Mr. Han Xiaogang.

The Director of the Company is fully and jointly liable for the accuracy of the information provided herein, and shall be held liable for the consequences of the information provided herein, and shall be held liable for the consequences of the information provided herein.