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**B C C .,**

**北京京能清潔能源電力股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(  C : 00579)

## **ANNOUNCEMENT**

### **INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020**

This announcement is made by Beijing Jingneng Qingyuan Power Co., Ltd. (the **Company**) as the Issuer of the PRC (as defined under the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited (the **Listing Rules**)) under Part XIV of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly disclosed financial information in the PRC in the past, the Company, in accordance with the PRC in the past, has disclosed the financial information of the Company and its subsidiaries in the past, and the Company (including its subsidiaries) has disclosed the financial information for the period ended 30 September 2020 (the **September 2020 Management Accounts**) in accordance with the PRC Generally Accepted Accounting Principles (the **PRC GAAP**).

**Investors are cautioned that the September 2020 Management Accounts have not been audited or reviewed by independent auditors nor reviewed by the audit committee of the Company.**

## TAKEOVERS CODE IMPLICATIONS

Reference is made to the announcement issued by the Company on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (collectively, the **Announcements**) in relation to, among others, the Possible Offer. Under the provisions defined, consolidated financial statements of the Company for the period ended 31 March 2020 are required to be audited in accordance with the Accounting Standards of the Hong Kong Accounting Standards.

This announcement is made after the completion of the financial statements of the Company for the period ended 31 March 2020 (the **Unaudited Profit Figures**) in accordance with the Securities and Futures Ordinance (the **Unaudited Profit Figures**) in accordance with the provisions of Rule 10 of the Takeovers Code, which should be included in the Rule 10 Reports. The financial statements of the Company for the period ended 31 March 2020 (the **Rule 10 Reports**) and the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.

Accordingly, the Securities and Futures Ordinance (the **Unaudited Profit Figures**) in accordance with the provisions of Rule 10 of the Takeovers Code, which should be included in the Rule 10 Reports. The financial statements of the Company for the period ended 31 March 2020 (the **Rule 10 Reports**) and the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.

**Due to the time constraint in issuing this announcement in compliance with Rule 13.10B of the Listing Rules and the time required for such reconciliation, the parties have encountered practical difficulties in meeting the reporting requirements under Rule 10 of the Takeovers Code for the purpose of this announcement. The Unaudited Profit Figures do not meet the standard required under Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures in assessing the merits and demerits of the Possible Offer and the Delisting. In the event that the Possible Offer proceeds, the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.**

# **CONSOLIDATED AND THE COMPANY'S BALANCE SHEET**

30 September 2020

Unit: RMB

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
<b>Current assets:</b>				
Cash	4,509,903,048.89	335,844,763.64	4,114,796,239.62	467,537,545.45
△ Settlements				
△ Placement in bank deposits				
Financial assets held for trading	194,875,149.14		259,880,397.13	
Derivative financial assets				
Bill receivable	246,673,400.48	160,952,870.50	99,132,541.11	
Trade receivable	7,599,677,877.07	628,231,187.18	4,833,158,018.85	537,496,883.76
Receivable financing				
Prepaid	411,774,605.96	12,695,534.27	113,467,903.97	5,947,861.98
△ Insurance receivable				
△ Reinsurance receivable				
△ Refund insurance contract receivable				
Other receivable	420,534,328.09	3,841,157,190.39	310,085,898.84	5,376,539,173.60
△ Financial assets measured at fair value				
Intangible assets	128,429,754.01	1,481,404.25	106,462,814.43	2,051,414.94
Goodwill				
Assets held for sale				
Non-current receivables	280.04	93,869,463.31	15,021,770.83	15,021,770.83
Other receivables	678,871,584.62	11,771,855,502.81	683,945,926.93	10,585,190,167.35
<b>Total current assets</b>	<b>14,190,740,028.30</b>	<b>16,846,087,916.35</b>	<b>10,535,951,511.71</b>	<b>16,989,784,817.91</b>



Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
<b>Current liabilities:</b>				
Sh - e b i g	4,724,830,569.39	2,971,916,200.00	4,608,659,842.97	2,472,402,022.22
△L a f ce al ba k				
△Place e f ba k a d he fi a cial i i i				
Fi a cial liabili ie held-f - adi g				
De i a i e fi a cial liabili ie				
Bill a able	100,000,000.00			
T ade a able	4,865,543,143.77	15,474,040.06	4,017,501,897.28	21,332,898.64
Ad a ce ecei ed			2,602,699.23	
C ac liabili ie	43,456,137.14		41,216,434.98	
△Fi a cial a e ld de age ee e e cha e				
△De i f c e a d he ba k				
△C e b ke age de i				
△Sec i ie de i i g b ke age de i				
Sala a able	90,195,494.07	17,810,107.73	106,597,985.74	19,176,999.45
Ta cha ge a able	236,300,618.90	2,436,664.23	311,133,759.50	20,988,832.82
O he a able	686,086,601.64	411,585,948.13	697,692,783.82	2,393,550,992.88
△Fee a d c i i a able				
△Rei ed acc a able				
Liabili ie held f ale				
N -c e liabili ie de i hi e ea	4,071,503,817.46	1,404,639,783.14	2,809,445,785.40	298,389,262.50
O he c e liabili ie	7,563,516,847.19	7,535,286,338.80	6,091,498,648.36	6,076,941,355.27
<b>Total current liabilities</b>	<b>22,381,433,229.56</b>	<b>12,359,149,082.09</b>	<b>18,686,349,837.28</b>	<b>11,302,782,363.78</b>

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current liabilities:</b>				
△Re e e f i a c e c a c				
L g-e l a	10,791,729,768.18	1,665,750,000.00	11,220,976,514.95	2,609,513,531.68
Debe e a able	6,487,962,264.14	6,487,962,264.14	4,572,443,224.04	4,572,443,224.04
I cl di g: P e f e e c e h a e				
Pe e a l b d				
Lea e liabili ie	607,270,714.17	12,090,265.17	575,608,026.57	12,299,991.77
S e c i a a a b l e	248,000.00	124,000.00		
L g-e a a b l e	291,152,434.61	276,702,110.68	742,593,601.68	276,702,110.68
Acc e d liabili ie				
De f e e d i c e	721,458,399.74	18,308,869.25	669,404,572.88	24,494,494.61
De f e e d i c e a liabili ie	143,455,993.51		147,055,754.60	3,571,413.50
O h e -c e liabili ie	115,810,276.97		255,990,828.78	
<b>Total non-current liabilities</b>	<b>19,159,087,851.32</b>	<b>8,460,937,509.24</b>	<b>18,184,072,523.50</b>	<b>7,499,024,766.28</b>
<b>Total liabilities</b>	<b>41,540,521,080.87</b>	<b>20,820,086,591.33</b>	<b>36,870,422,360.78</b>	<b>18,801,807,130.06</b>

## Items

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**CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT**  
**30 September 2020**

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
<b>I. Total operating income</b>	<b>12,032,535,058.04</b>	<b>190,168,934.05</b>	<b>11,780,029,305.82</b>	<b>179,206,445.63</b>
Including: Operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
△ Increase				
△ Decreased				
△ Financial income				
<b>II. Total operating costs</b>	<b>10,446,943,247.38</b>	<b>753,301,892.95</b>	<b>10,478,954,391.76</b>	<b>665,545,211.49</b>
Including: Operating cost	9,069,739,145.38	96,897,839.27	9,161,811,141.53	89,708,762.59
△ Increase				
△ Financial income				
△ Reduced				
△ Net financial expense				
△ Net financial liability				
△ Proportion of investment				
△ Realized				
Transaction change	123,229,300.23	2,609,460.33	132,907,692.46	3,067,956.42
Sale				
Management fee	359,363,165.40	135,667,932.63	347,620,868.14	59,078,302.86
Reached deadline				
Finance expense	894,611,636.36	518,126,660.72	836,614,689.63	513,690,189.62
Including: Increase	847,358,426.08	500,649,289.35	831,362,648.73	501,891,010.49
Increase	23,033,882.53	5,432,681.67	38,089,097.80	13,780,482.11





Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Classified based on the nature of the items				
1. Non-current assets held for sale	1,765,503,617.25	610,234,348.01	1,631,566,477.25	490,000,503.48
*2. Prepaid expenses	37,726,246.75		63,212,984.09	
<b>VI. Other comprehensive income (after tax, net)</b>	<b>43,453,817.42</b>	<b>8,678,182.21</b>	<b>-17,128,962.15</b>	
Other comprehensive income attributable to the Parent Company	43,453,817.42	8,678,182.21	-17,128,962.15	
(i) Other comprehensive income attributable to the Parent Company	8,678,182.21	8,678,182.21		
Including: 1. Remeasurement of defined benefit plan				
2. Other comprehensive income attributable to the Parent Company				
☆3. Change in fair value of investment property	8,678,182.21	8,678,182.21		
☆4. Change in fair value of available-for-sale financial assets				
5. Other				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income attributable to equity holders of the Company	34,775,635.21		-17,128,962.15	
Including: 1. Other comprehensive income attributable to equity holders of the Company				
★ 2. Change in fair value of other debt instruments				
★ 3. Available-for-sale financial assets				
★ 4. Profit or loss from disposal of subsidiaries				
5. Cash flow hedge				
effective portion of cash flow hedge	19,358,373.27		6,361,027.05	
6. Exchange difference in foreign operations	15,417,261.94		-23,489,989.20	
7. Other				
* Other comprehensive income attributable to non-controlling interests				
<b>VII. Total comprehensive income</b>	<b>1,846,683,681.42</b>	<b>618,912,530.22</b>	<b>1,677,650,499.19</b>	<b>490,000,503.48</b>
Total comprehensive income attributable to equity holders of the Company	1,808,957,434.67	618,912,530.22	1,614,437,515.10	490,000,503.48
* Total comprehensive income attributable to non-controlling interests	37,726,246.75		63,212,984.09	
<b>VIII. Earnings per share:</b>				
Basic earnings per share				
Diluted earnings per share				

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Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash aid for change of fixed asset value	7,484,447,841.85	11,811,351.35	8,077,254,049.60	9,055,136.57
△ Net increase in cash				
△ Net increase in cash				
△ Cash aid for cash				
△ Net increase in cash				
△ Cash aid for cash				
△ Cash aid for cash				
△ Cash aid for cash				
Cash aid for cash	489,107,333.30	107,139,655.71	497,382,403.72	41,662,009.78
Paid for cash	1,311,381,578.97	60,347,929.67	1,415,296,418.01	61,736,038.76
Cash aid for cash	213,874,669.85	84,855,356.47	202,430,694.61	72,825,399.95
<b>Sub-total of cash used in operating activities</b>	<b>9,498,811,423.97</b>	<b>264,154,293.20</b>	<b>10,192,363,565.94</b>	<b>185,278,585.06</b>
<b>Net cash flow from operating activities</b>	<b>3,962,248,736.84</b>	<b>-32,634,389.71</b>	<b>3,978,380,987.05</b>	<b>36,346,070.92</b>
<b>II. Cash flow generated from investing activities:</b>				
Cash received from cash	209,000,000.00	11,777,500,000.00	5,000,000.00	6,649,500,000.00
Cash received from cash	23,197,663.43	1,604,357,097.84	23,597,601.07	2,566,790,343.10
Net cash inflow from cash	18,246,630.00		26,749,170.00	11,891,800.00
Net cash inflow from cash				
Cash received from cash	103,772,894.61	2,077,150,000.00	72,693,063.09	811,200,000.00
<b>Sub-total of cash inflows from investing activities</b>	<b>354,217,188.04</b>	<b>15,459,007,097.84</b>	<b>128,039,834.16</b>	<b>10,039,382,143.10</b>

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of subsidiaries and other businesses	4,038,936,352.50	9,712,537.73	3,382,630,718.27	11,571,548.58
Cash paid for interest	1,459,280,000.00	16,586,620,050.88	60,000,000.00	8,620,069,301.39
△ Net increase in cash and cash equivalents				
Net cash paid for acquisition of subsidiaries and other businesses	-4,173,221.18		108,928,602.92	
Cash paid for interest on borrowings	57,431,944.34	1,164,898,178.13	32,000,794.91	1,116,195,842.60
<b>Sub-total of cash used in investing activities</b>	<b>5,551,475,075.66</b>	<b>17,761,230,766.74</b>	<b>3,583,560,116.10</b>	<b>9,747,836,692.57</b>
<b>Net cash flow from investing activities</b>	<b>-5,197,257,887.62</b>	<b>-2,302,223,668.90</b>	<b>-3,455,520,281.94</b>	<b>291,545,450.53</b>
<b>III. Cash flow generated from financing activities:</b>				
Cash received from interest	1,500,000,000.00	1,500,000,000.00		
Included in cash received from subsidiaries and other businesses				
Cash received from borrowings	19,952,144,584.42	14,900,000,011.00	12,797,500,000.00	10,189,000,000.00
Cash received from financing activities	19,738,577.00	2,133,597,050.00		
<b>Sub-total of cash inflows from financing activities</b>	<b>21,471,883,161.42</b>	<b>18,533,597,061.00</b>	<b>12,797,500,000.00</b>	<b>10,189,000,000.00</b>
Cash paid for interest on borrowings	15,770,195,945.19	10,942,500,011.00	12,897,659,130.44	10,331,705,237.50
Cash paid for dividends, fees and other expenses	1,495,186,378.05	998,108,641.97	1,491,511,459.34	954,331,877.22
Included in cash paid for dividends, fees and other expenses	71,142,410.11		136,462,536.04	
Cash paid for financing activities	2,583,103,296.99	4,389,823,131.23	149,678,916.80	13,190,508.38
<b>Sub-total of cash used in financing activities</b>	<b>19,848,485,620.23</b>	<b>16,330,431,784.20</b>	<b>14,538,849,506.58</b>	<b>11,299,227,623.10</b>
<b>Net cash flow from financing activities</b>	<b>1,623,397,541.19</b>	<b>2,203,165,276.80</b>	<b>-1,741,349,506.58</b>	<b>-1,110,227,623.10</b>

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Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	13,434,309.38		-8,553,395.36	13,899.75
V. Net increase in cash and cash equivalent	401,822,699.79	-131,692,781.81	-1,227,042,196.83	-782,322,201.90
Add: Balance at the beginning of the period	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
VI. Balance of cash and cash equivalent at the end of the period	4,462,092,834.22	335,844,763.64	4,284,828,049.63	898,155,317.09

Beijing Jingneng Clean Energy Co., Limited  
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Beijing, the PRC  
30 October 2020

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